



September 18, 2014

Via E-mail

Mr. Christopher W. Shean  
Senior Vice President and Chief Financial Officer  
Liberty Media Corporation  
12300 Liberty Boulevard  
Englewood, CO 80112

**Re: Liberty Media Corporation  
Form 10-K for Fiscal Year Ended December 31, 2013  
Filed February 25, 2014  
File No. 001-35707**

Dear Mr. Shean:

We have reviewed your filing and have the following comments. Please comply with the following comments in future filings. Confirm in writing that you will do so and explain to us how you intend to comply. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter within ten business days by providing the requested information or by advising us when you will provide the requested response. If you do not believe our comments apply to your facts and circumstances, please tell us why in your response.

After reviewing the information you provide in response to these comments, we may have additional comments.

Form 10-K for the Year Ended December 31, 2013

General

1. It appears as though your equiRule 3

-09(a) of Regulation-X.

Note 18. Commitments and Contingencies

Guarantees, page II-63

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2. Please tell us and disclose in future filings the conditions or circumstances under which you would be required as guarantor to perform. Likewise, please tell us and disclose the reason why the guaranty amount could not be determined. Please reference ASC 460-10-50-4.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable Exchange Act rules require. Since the company and its management are responsible for the accuracy and adequacy of the disclosures they have made.