

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 4)

Liberty Media Corporation
(Name of Issuer)

Series A Liberty Braves Common Stock, \$0.01 par value
(Title of Class of Securities)

_____531229706

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
00-Funds of investment advisory clients

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
New York

Number Of	: 7	Sole voting power
Shares	:	834,510 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	883,452 (Item 5)
Person	: 10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person

883,452 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)

8.62%

14 Type of reporting person (SEE INSTRUCTIONS)
IA, CO

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

GGCP, Inc.

I.D. No.

13-3056041

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
Wyoming

Number Of	: 7	Sole voting power
Shares	:	6,000 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	6,000 (Item 5)
Person	: 10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person

6,000 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRUCTIONS) X

12

13 Percent of class represented by amount in row (11)

0.06%

14 Type of reporting person (SEE INSTRUCTIONS)
HC, CO

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

GAMCO Investors, Inc.

I.D. No. 13-4007862

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

NONE HE F

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
NONE

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
Delaware

Number Of	: 7	Sole voting power
Shares	:	NONE (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	NONE (Item 5)
Person	:	
With	:	

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

Associated Capital Group, Inc.

I.D. No. 47-3965991

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
Delaware

Number Of	: 7	Sole voting power
Shares	:	90 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	90 (Item 5)
Person	: 10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person

90 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS)
HC, CO

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

Mario J. Gabelli

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
00-Private Funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
USA

Number Of	: 7	Sole voting power
Shares	:	4,040 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	4,040 (Item 5)
Person	: 10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person

4,040 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRUCTIONS) X

12

13 Percent of class represented by amount in row (11)

0.04%

14 Type of reporting person (SEE INSTRUCTIONS)
IN

Item 3.

Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$3,533,150 to purchase the additional Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GAMCO and Gabelli Funds used approximately \$2,639,280 and \$760,442 respectively, of funds that were provided through the accounts of certain of their investment advisory clients (and, in the case of some of such accounts at GAMCO, may be through borrowings from client margin accounts) in order to purchase the additional securities for such clients. GGCP used approximately \$133,428 of working capital to purchase the additional Securities reported by it.

Item 5.

Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 1,017,945 shares, representing 9.94% of the 10,243,259 shares outstanding as reported in the Issuer's most recently filed Form 10-Q for the quarterly period ending September 30, 2017. The Reporting Persons beneficially own those Securities as follows:

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 22, 2018

SC



GGCP, Inc.

Directors:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
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Marc Gabelli	President – GGCP, Inc.
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Matthew R. Gabelli	Vice President – Trading G.research, Inc. One Corporate Center Rye, NY 10580
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Michael Gabelli	President & COO Gabelli & Partners, LLC One Corporate Center Rye, NY 10580
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Frederic V. Salerno	Chairman Former Vice Chairman and Chief Financial Officer Verizon Communications
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Vincent S. Tese	Executive Chairman – FCB Financial Corp
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Officers:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer
Marc Gabelli	President
Silvio A. Berni	Vice President, Assistant Secretary and CFO

Teton Advisors, Inc.

Directors:

Stephen G. Bondi	Chairman of the Board
Nicholas F. Galluccio	Chief Executive Officer and President
Vincent J. Amabile	
John Tesoro	

Officers:

Nicholas F. Galluccio	See above
Michael J. Mancuso	Chief Financial Officer
Tiffany Hayden	Secretary

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SCHEDULE II
INFORMATION WITH RESPECT TO
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

SHARES PURCHASED AVERAGE
DATE SOLD(-) PRICE(2)

SERIES A COMMON STOCK-LIBERTY BRAVES GROUP

GAMCO ASSET MANAGEMENT INC.

1/19/18	1,000	23.2588
1/19/18	1,100	23.0455
1/19/18	600-	23.0800
1/19/18	300	23.0800
1/19/18	15,188	23.2858
1/18/18	500	23.0840
1/18/18	2,500	23.0511
1/18/18	900	23.0500
1/18/18	2,500	22.9088
1/18/18	10,625	23.0040
1/17/18	8,872	22.8581
1/16/18	12,300	22.8435
1/12/18	700	22.6000
1/12/18	16-	*DO
1/11/18	1,500	22.2827
1/11/18	19,190	22.5754
1/10/18	500	21.7700
1/08/18	5,700	22.0948
1/05/18	1,528	22.2772
1/05/18	5,000	22.2698
1/05/18	454	22.2000
1/04/18	4,000	22.4332
1/04/18	2,997	22.2200
1/04/18	233	22.5950
1/03/18	500-	22.3300
12/29/17	987	22.0895
12/29/17	1,000-	22.0810
12/28/17	1,000	22.3500
12/26/17	4,000-	*DO
12/21/17	2,000	23.0226
12/21/17	500	23.2600
12/15/17	700	23.1500
12/14/17	220-	22.7255
12/13/17	2,333	22.6921
12/12/17	1,000-	22.5700
12/12/17	482	21.9000
12/11/17	8,000-	21.8691
12/11/17	200-	21.8200
12/08/17	495	22.0596
12/05/17	500	22.0000
12/04/17	580	22.6862
12/04/17	100-	22.5972
12/01/17	260	22.4000
12/01/17	2,658	22.5831
11/30/17	15-	22.5900
11/30/17	1,000-	22.4374
11/29/17	1,000-	22.3645
11/29/17	296	22.2599
11/28/17	8,000	22.0635
11/28/17	1,689	22.0998
11/28/17	700	22.1000
11/28/17	2,400	22.1792
11/28/17	1,500	21.9500
11/28/17	1,000-	22.0760
11/27/17	1,200-	22.5983
11/24/17	500	22.7500
11/22/17	1,084	22.9004

GGCP, INC.

1/16/18	2,000	22.8810
12/08/17	4,000	21.9165

GABELLI FUNDS, LLC.

GABELLI VALUE FUND

1/19/18	9,000	23.2978
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GABELLI SMALL CAP GROWTH FUND

/1 1/12/18	13,000	23.0395
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(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NASDAQ GLOBAL SECURITIES MARKET.

(2) PRICE EXCLUDES COMMISSION.

(*) RESULTS IN CHANGE OF DISPOSITIVE POWER AND BENEFICIAL OWNERSHIP.