

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 14)

Liberty Media Corporation  
(Name of Issuer)

Series A Liberty Braves Common Stock, \$0.01 par value  
(Title of Class of Securities)

531229706

(SEE ATTACHED SCHEDULE 13D) B

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1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

Gabelli Funds, LLC

I.D. No. 13-4044523

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
00-Funds of investment advisory clients

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
New York

Number Of	: 7	Sole voting power
Shares	:	304,400 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	304,400 (Item 5)
Person	:10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person  
304,400 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)  
2.95%

14 Type of reporting person (SEE INSTRUCTIONS)  
IA, CO

1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
00-Funds of investment advisory clients

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
New York

Number Of	: 7	Sole voting power
	:	
Shares	:	1,654,830 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	
	:	
Person	:	
	:	
With	:	

1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

MJG Associates, Inc.

I.D. No. 06-1304269

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
00-Client Funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of y e icat

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1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

Gabelli Foundation, Inc.

I.D. No. 94-2975159

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

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CUSIP No. 531229706

1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

GGCP, Inc.

I.D. No. 13-3056041

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
WC





1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

Associated Capital Group, Inc.

I.D. No. 47-3965991

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
None

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
Delaware

Number Of : 7 Sole voting power

Shares : 410 (Item 5)

Beneficially : 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 410 (Item 5)

Person :10 Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

410 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares  
(SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS)  
HC, CO

1 Names of reporting persons  
I.R.S. identification nos. of above persons (entities only)

Mario J. Gabelli

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
00-Private Funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
USA

Number Of : 7 Sole voting power

Shares : 50,000 (Item 5)

Beneficially : 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 50,000 (Item 5)

Person : 10 Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

50,000 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares  
(SEE INSTRUCTIONS) X

12

13 Percent of class represented by amount in row (11)

0.48%

14 Type of reporting person (SEE INSTRUCTIONS)

IN





Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.  
Dated: April 2, 2020

GGCP, INC.  
MARIO J. GABELLI  
MJG ASSOCIATES, INC.  
GABELLI FOUNDATION, INC

By: /s/ David Goldman  
David Goldman  
Attorney-in-Fact

GABELLI FUNDS, LLC

By: /s/ David Goldman  
David Goldman  
General Counsel – Gabelli Funds, LLC

GAMCO INVESTORS, INC.

By: /s/ Kevin Handwerker  
Kevin Handwerker  
General Counsel & Secretary – GAMCO Investors, Inc.

ASSOCIATED CAPITAL GROUP, INC.  
GAMCO ASSET MANAGEMENT INC.

By: /s/ Douglas R. Jamieson  
Douglas R. Jamieson  
President & Chief Executive Officer – Associated Capital  
Group, Inc.  
President – GAMCO Asset Management Inc.

SCHEDULE I  
Information with Respect to Executive  
Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli & Company Investment Advisers, Inc., G.research, LLC, Teton Advisors, Inc., Associated Capital Group, Inc. or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.



Gabelli Foundation, Inc.  
Officers:

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Mario J. Gabelli

Chairman, Trustee & Chief Investment Officer

Elisa M. Wilson

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GGCP, Inc.

Directors:

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Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Marc Gabelli	President – GGCP, Inc.
Matthew R. Gabelli	Vice President – Trading G.research, LLC One Corporate Center Rye, NY 10580
Michael Gabelli	President & COO Gabelli & Partners, LLC One Corporate Center Rye, NY 10580
Frederic V. Salerno	Chairman Former Vice Chairman and Chief Financial Officer Verizon Communications
Vincent S. Tese	Executive Chairman – FCB Financial Corp
Elisa M. Wilson	Director

Officers:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer
Marc Gabelli	President
Silvio A. Berni	Chief Financial and Accounting Officer, Vice President Corporate Development and Controller, Assistant Secretary

GGCP Holdings LLC

Members:

GGCP, Inc.	Manager and Member
Mario J. Gabelli	Member

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Teton Advisors, Inc.

Directors:

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Marc Gabelli	Executive Chairman
Vincent J. Amabile	Founder- Amabile Partners
Stephen G. Bondi, CPA	Chief Financial Officer – Mittleman Brothers, LLC
Aaron J. Feingold, M.D.	President and Founder – Raritan Bay Cardiology Group
Nicholas F. Galluccio	Chief Executive Officer and President
Kevin M. Keeley	President & Executive Chairman – Keeley Teton Advisors, LLC
John M. Tesoro, CPA	Retired Partner – KPMG LLP

Officers:

Nicholas F. Galluccio	See above
Patrick B. Huvane, CPA, CFA	Chief Financial Officer
Deanna B. Marotz	Chief Compliance Officer

Associated Capital Group, Inc.

Directors:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Marc Gabelli	President – GGCP, Inc.
Douglas R. Jamieson	President and Chief Executive Officer
Bruce Lisman	Former Chairman - JP Morgan – Global Equity Division
Daniel R. Lee	Chief Executive Officer Full House Resorts, Inc. 4670 South Ford Apache Road, Suite 190 Las Vegas, NV 89147
Salvatore F. Sodano	Vice Chairman – Broadridge Financial Solutions
Frederic V. Salerno	See above
Elisa M. Wilson	Director

Officers:

Mario J. Gabelli	Executive Chairman
Douglas R. Jamieson	President and Chief Executive Officer
Kenneth D. Masiello	Chief Accounting Officer
Kevin Handwerker	Executive Vice President, General Counsel and Secretary
David Fitzgerald	Assistant Secretary

Gabelli & Company Investment Advisers, Inc.

Directors:

Douglas R. Jamieson

Officers:

Douglas R. Jamieson	Chief Executive Officer and President
John Givissis	Controller
Kevin Handwerker	Secretary
David Fitzgerald	Assistant Secretary

G.research, LLC

Officers:

Cornelius V. McGinity	Office of the Chairman
Vincent Amabile	President
Bruce N. Alpert	Vice President
Douglas R. Jamieson	Secretary
Kevin Handwerker	Assistant Secretary
David Fitzgerald	Assistant Secretary
David Goldman	Assistant Secretary



SCHEDULE II  
INFORMATION WITH RESPECT TO  
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR  
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)  
SHARES PURCHASED      AVERAGE  
DATE      SOLD(-)      PRICE(2)

SERIES A LIBERTY BRAVES COMMON STOCK

MARIO J. GABELLI

3/18/20      4,000      15.5000  
3/11/20      1,000      20.2095

GAMCO ASSET MANAGEMENT INC.

4/01/20      1,300      18.2469  
4/01/20      2,000      18.3490  
4/01/20      1,219      17.9000  
4/01/20      800      18.1625  
3/31/20      6,100      19.1704  
3/31/20      1,100      19.0800  
3/31/20      500-      \*DO  
3/30/20      20-      18.3600  
3/30/20      2,300      18.2229  
3/30/20      2,074      17.9571  
3/27/20      5,000      18.2346  
3/27/20      1,800      17.8431  
3/26/20      60-      19.7500  
3/26/20      6,000      19.8347  
3/26/20      900-      \*DO  
3/26/20      5,000      19.5242  
3/25/20      1,000-      18.4709  
3/24/20      500-      16.8040  
3/24/20      600-      \*DO  
3/23/20      4,000      15.3500  
3/23/20      200-      \*DO  
3/23/20      500-      16.2100  
3/23/20      1,700      15.8471  
3/23/20      1,200      15.5500  
3/20/20      1,500-      16.1441  
3/20/20      1,900      16.6087  
3/19/20      700-      14.9848  
3/18/20      500      \*DI  
3/18/20      1,100      15.9091  
3/17/20      500-      \*DO  
3/17/20      5,000      16.9916  
3/17/20      200-      16.5000  
3/16/20      4,000      17.6668  
3/16/20      8,200      17.6500  
3/16/20      150-      \*DO  
3/16/20      500-      18.1000  
3/16/20      200      17.0000  
3/16/20      152-      \*DO  
3/16/20      5,000      17.6560  
3/13/20      10,000      18.8358  
3/13/20      1,200-      18.8620  
3/13/20      700      19.0800  
3/12/20      10,400      17.6998  
3/11/20      1,817      20.1989  
3/11/20      200      20.1579  
3/11/20      2,500      20.1975  
3/11/20      3,300      21.2215  
3/11/20      300-      20.2880  
3/09/20      1-      \*DO  
3/09/20      24-      \*DO  
3/09/20      974-      \*DO  
3/03/20      498-      \*DO

GABELLI FUNDS, LLC.

GABELLI VALUE PLUS TRUST PLC

3/25/20      7,000      18.3507

GABELLI DIVIDEND & INCOME TRUST

3/27/20      5,000      18.3730

GABELLI ASSET FUND

3/12/20      200-      18.6500

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NASDAQ.

(2) PRICE EXCLUDES COMMISSION.

(\*) RESULTS IN CHANGE OF DISPOSITIVE POWER AND BENEFICIAL OWNERSHIP.

