

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

Liberty Media Corporation of 1934

: 108,398 shares

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: (8) SHARED OR M \_ I

(a)  
(b) X

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(3) SEC USE ONLY

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(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Citizen of United States

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

: (5) SOLE VOTING POWER  
: (Discretionary Accounts)  
: None

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: (6) SHARED VOTING POWER

: None

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: (7) SOLE DISPOSITIVE POWER

: None

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: (8) SHARED DISPOSITIVE POWER

: None

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(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

None (See Item 3)

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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

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(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0.0 %

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(12) TYPE OF REPORTING PERSON  
IN

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Item 1.

(a). Name of Issuer: Liberty Media Corporation

(b) ~~Address~~ Address of Issuer's Principal Executive Offices:

12300 Liberty Boulevard  
Englewood, CO 80112

Item 2.

(a). and (b). Names and Principal Business Addresses of Persons

~~CONFIDENTIAL~~ 2 (b), check whether the person filing is a:

- (d). Investment Company registered under Sec. 8 of the Investment Company Act - Longleaf Partners Small-Cap Fund, a series of Longleaf Partners Funds Trust.
- (e). Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940. This statement is being filed by Southeastern Asset Management, Inc. as a registered investment adviser. All of the securities covered by this report are owned legally by Southeastern's investment advisory clients and none are owned directly or indirectly by Southeastern. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that Southeastern Asset Management, Inc. is the beneficial owner of any of the securities covered by this statement.
- (g). Parent Holding Company. This statement is also being filed by Mr. O. Mason Hawkins, Chairman of the Board and C.E.O. of Southeastern Asset Management, Inc. in the event he could be deemed to be a controlling person of that firm as the result of his official positions with or ownership of its voting securities. The existence of such control is expressly disclaimed. Mr. Hawkins does not own directly or indirectly any securities covered by this statement for his own account. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that Mr. Hawkins is the beneficial owner of any of the securities covered by this statement.

Item 4. Ownership:

- (a). Amount Beneficially Owned: (At 12/31/16)  
8,300,351 shares
- (b). Percent of Classjficìè. Am/\*so H)coveredatemies.

Person: N

O. Mason Hawkins, Individually

/s/ O. Mason Hawkins

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SCHEDULE 13G - Liberty Media Corporation ("Issuer")

Amendment #1

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