



9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,140,100\*

10. Check if the Aggregate Amount in Row 9 Excludes Certain Shares / /

11. Percent of Class Represented by Amount in Row 9

11.10%

12. Type of Reporting Person

HC

\*The Reporting Person disclaims beneficial ownership of such securities pursuant to Rule 13d-4 under the Securities Exchange Act of 1934. In accordance with SEC Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by the UBS Asset Management division of UBS Group AG and its subsidiaries and affiliates on behalf of its clients. This filing does not reflect securities, if any, beneficially owned by any other division of UBS Group AG.

<page>

Cusip 531229706

Item 1(a). Name of Issuer:

The Liberty Braves Group

Item 1(b). Address of Issuer's Principal Executive Offices:

12300 Liberty Boulevard  
Englewood, CO 80112

Item 2(a) Name of Persons Filing:

UBS Group AG

Item 2(b) Address of Principal Business Office or, if none, Residence:

UBS Group AG's principal business office is:  
Bahnhofstrasse 45  
Zurich, Switzerland

Item 2(c) Citizenship:

Incorporated by reference to Item 4 of the cover pages.

Item 2(d) Title of Class of Securities:

Common Stock (the "Common Stock")

Item 2(e) CUSIP Number:

531229706

Item 3. Type of Person Filing:

If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- / / Broker or dealer registered under Section 15 of the Act;
- / / Bank as defined in Section 3(a)(6) of the Act;
- / / Insurance company as defined in Section 3(a)(19) of the Act;
- / / Investment company registered under Section 8 of the Investment Company Act of 1940;
- / / An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- / / An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- /X/ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);



~~Power of Attorney~~  
Power of Attorney of Dissolution of Group:  
Not Applicable

GUJ

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Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2020

UBS Group AG

By: ~~Atm~~ Leesa D. Merrill  
Leesa D. Merrill  
pursuant to Power of Attorney, attached as Exhibit 1,  
for the UBS Asset Management division  
of UBS Group AG

By: /s/ Colleen E. Tonn  
Colleen E. Tonn  
pursuant to Power of Attorney, attached as Exhibit 1,  
for the UBS Asset Management division  
of UBS Group AG

<page>

