NOTICE OF DIVIDEND AND ADJUSTMENT TO BASE CONVERSION RATE

To the Holders of

LIBERTY MEDIA CORPORATION

1.375% CASH CONVERTIBLE SENIOR NOTES DUE 2023 (CUSIP 531229 AA0)

NOTICE IS HEREBY GIVEN, pursuant to Section 12.07(a) of the Indenture, dated October 17, 2013, between Liberty Media Corporation (the "Company") and

U.S. he