
-
- 4.1 Specimen Certificate for shares of Series C Liberty Formula One common stock, par value \$.01 per share, of the Registrant (incorporated by reference to Exhibit 4.7 to the Registrant's Amendment No. 1 to the Registrant's Registration Statement on Form 8-A filed on January 24, 2017 (File No. 001-35707)).
 - 5.1 Opinion of Baker Botts L.L.P. as to the legality of the securities being registered.
 - 23.1 Consent of KPMG LLP.
 - 23.2 Consent of Baker Botts L.L.P. (included in Exhibit 5.1).
 - 24.1 Power of Attorney (begins on page II-8).
 - 99.1 Liberty Media Corporation 2013 Incentive Plan (Amended and Restated as of March 31, 2015) (incorporated by reference to Exhibit 10.2 to the Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 2015 filed on May 8, 2015 (File No. 001-35707)).

http://www.bakerbotts.com
Baker Botts LLP



30 ROCKEFELLER PLAZA
NEW YORK, NEW YORK
10112-4498

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TEL +1 212.408.2500
FAX +1 212.408.2501
BakerBotts.com

February 28, 2017

Liberty Media Corporation
12300 Liberty Boulevard
Englewood, CO 80112

Re: Liberty Media Corporation Registration Statement on Form S-8

Ladies and Gentlemen:
I am, a Delaware corporation,

This opinion is being furnished in connection with the filing by Liberty Media Corporation, a Delaware corporation (the "Company"), with the Securities and Exchange Commission of a Registration Statement on Form S-8 (the "Registration Statement") under the Securities Act of 1933, as amended (the "Securities Act"). The Company has requested our

attorney, Liberty Media Corporation,
of 19th Street, N.W., Washington, D.C.

The Board of Directors
Liberty Media Corporation:

We consent to the incorporation by reference in the registration statement on this Form S-8 of our reports dated February 28, 2017, with respect to the consolidated balance sheets of Liberty Media Corporation and subsidiaries (the Company) as of December 31, 2016 and 2015, and the related consolidated statements of operations, comprehensive earnings (loss), cash flows, and equity for each of the years in the three-year period ended December 31, 2016, and the effectiveness of internal control over financial reporting as of December 31, 2016, which reports appear in the December 31, 2016 annual report on Form 10-K of the Company.

Our report on the consolidated financial statements refers to a change in the method of accounting for share-based payments due to the adoption of FASB ASU 2016-09, *Compensation — Stock Compensation (Topic 718): Improvements to Employee Share-Based Payment Accounting*

/s/ KPMG LLP

Denver, Colorado
February 28, 2017
