

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Liberty Media Corporation
(Name of Issuer)

Series A common stock, par value \$0.01
(Title of Class of Securities)

531229102
(CUSIP Number)

August 14, 2014
(Date of Event Whi ty ~~me~~)

CUSIP No. 531229102

1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

D. E. Shaw & Co., L.P.

13-3695715

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

Number of

Shares

Beneficially Owned

SSS

CUSIP No. 531229102

1. **Names of Reporting Persons**
I.R.S. Identification Nos. of above persons (entities only)
David E. Shaw

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
(a)
(b)

3. **SEC Use Only**

4. **Citizenship or Place of Organization**
United States

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power
		-0-
	6.	Shared Voting Power



Item 1.

- (a) **Name of Issuer**
Liberty Media Corporation
- (b) **Address of Issuer's Principal Executive Offices**
12300 Liberty Blvd.
Englewood, Colorado 80112

Item 2.

- (a) **Name of Person Filing**
D. E. Shaw & Co., L.P.
David E. Shaw
- (b) **Address of Principal Business Office or, if none, Residence**
The business address for each reporting person is:
1166 Avenue of the Americas, 9th Floor
New York, NY 10036
- (c) **Citizenship**
D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.
David E. Shaw is a citizen of the United States of America.
- (d) **Title of Class of Securities**
Series A common stock, par value \$0.01
- (e) **CUSIP Number**
531229102

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

As of August 14, 2014:

- (a) Amount beneficially owned:

D. E. Shaw & Co., L.P.: 5,240,709 shares i, L.2es

This is composed of (i) 3,786,705 shares in the name of D. E. Shaw Kalon Portfolios, L.P. and (ii) 1,454,004 shares in the name of D. E. Shaw Kalon Port & C iorniz

(b) Perc



SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. A Power of Attorney, dated June 22, 2012, granted by David E. Shaw in favor of Nathan Thomas, is attached hereto.

Dated: August 25, 2014

D. E. Shaw & Co., L.P.

By: /s/ Nathan Thomas
Nathan Thomas
Chief Compliance Officer

David E. Shaw

By: /s/ Nathan Thomas
Nathan Thomas
Attorney-in-Fact for David E. Shaw
