

SECURITIES AND EXCHANGE COMMISSION

Washi

CUSIP No. 531229102

1. **Names of Reporting Persons**
I.R.S. Identification Nos. of above persons (entities only)
D. E. Shaw & Co., L.P.
13-3695715

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
(a)
(b)

3. **SEC Use Only**

4. **Citizenship or Place of Organization**
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power
		-0-
	6.	Shared Voting Power
		5,111,318
	7.	Sole Dispositive Power
		-0-
	8.	Shared Dispositive Power
		5,159,527

9. **Aggregate Amount Beneficially Owned by Each Reporting Person**
5,159,527

10. **Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)**

11. **Percent of Class Represented by Amount in Row (9)**
4.9%

12. **Type of Reporting Person (See Instructions)**
IA, PN

CUSIP No. 531229102

1. **Names of Reporting Persons**
I.R.S. Identification Nos. of above persons (entities only)
David E. Shaw

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
(a)
(b)

3. **SEC Use Only**

4. **Citizenship or Place of Organization**
United States

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power
		-0-
	6.	Shared Voting Power
		5,111,318
	7.	Sole Dispositive Power
		-0-
	8.	Shared Dispositive Power
		5,159,527

9. **Aggregate Amount Beneficially Owned by Each Reporting Person**
5,159,527

10. **Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)**

11. **Percent of Class Represented by Amount in Row (9)**
4.9%

12. **Type of Reporting Person (See Instructions)**
IN

Item 1.

- (a) **Name of Issuer**
Liberty Media Corporation
- (b) **Address of Issuer's Principal Executive Offices**
12300 Liberty Blvd.
Englewood, Colorado 80112

Item 2.

- (a) **Name of Person Filing**
D. E. Shaw & Co., L.P.
David E. Shaw
- (b) **Address of Principal Business Office or, if none, Residence**
The business address for each reporting person is:
1166 Avenue of the Americas, 9th Floor
New York, NY 10036
- (c) **Citizenship**
D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.
David E. Shaw is a citizen of the United States of America.
- (d) **Title of Class of Securities**
Series A common stock, par value \$0.01
- (e) **CUSIP Number**
531229102

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

As of December 31, 2014:

(a) Amount beneficially owned:

D. E. Shaw & Co., L.P.:

5,159,527 shares

This is composed of (i) 4,080,000 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) exposure to 370,000 shares through derivative instruments in the name of D. E. Shaw Kalon Portfolios, L.L.C., (iii) 449,182 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iv) 11,000 shares that D. E. Shaw Valence Portfolios, L.L.C. has the right to acquire through the exercise of listed call options, (v) 154,401 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., (vi) 25 shares in the name of D. E. Shaw Asymptote Portfolios, L.L.C., and (vii) 94,919 shares under the management of D. E. Shaw Investment Management, L.L.C.

David E. Shaw:

5,159,527 shares

This is composed of (i) 4,080,000 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) exposure to 370,000 shares through derivative instruments in the name of D. E. Shaw Kalon Portfolios, L.L.C., (iii) 449,182 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iv) 11,000 shares that D. E. Shaw Valence Portfolios, L.L.C. has the right to acquire through the exercise of listed call options, (v) 154,401 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., (vi) 25 shares in the name of D. E. Shaw Asymptote Portfolios, L.L.C., and (vii) 94,919 shares under the management of D. E. Shaw Investment Management, L.L.C.

(b) Percent of class:
 D. E. Shaw & Co., L.P.: 4.9%
 David E. Shaw: 4.9%

(c) Number of shares to which the person has:

(i)	Sole power to vote or to direct the vote:	
	D. E. Shaw & Co., L.P.:	-0- shares
	David E. Shaw:	-0- shares
(ii)	Shared power to vote or to direct the vote:	
	D. E. Shaw & Co., L.P.:	5,111,318 shares
	David E. Shaw:	5,111,318 shares
(iii)	Sole power to dispose or to direct the disposition of:	
	D. E. Shaw & Co., L.P.:	-0- shares
	David E. Shaw:	-0- shares
(iv)	Shared power to dispose or to direct the disposition of:	
	D. E. Shaw & Co., L.P.:	5,159,527 shares
	David E. Shaw:	5,159,527 shares

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the manager and investment adviser of D. E. Shaw Valence Portfolios, L.L.C., the investment adviser of D. E. Shaw Oculus Portfolios, L.L.C., and the managing member of (i) D. E. Shaw Investment Management, L.L.C., (ii) D. E. Shaw Heliant Adviser, L.L.C., which in turn is the investment adviser of D. E. Shaw Kalon Portfolios, L.L.C., and (iii) D. E. Shaw Adviser, L.L.C., which in turn is the investment adviser of D. E. Shaw Asymptote Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the manager of D. E. Shaw Oculus Portfolios, L.L.C. and the managing member of (i) D. E. Shaw Heliant Manager, L.L.C., which in turn is the manager of D. E. Shaw Kalon Portfolios, L.L.C., and (ii) D. E. Shaw Manager, L.L.C., which in turn is the manager of D. E. Shaw Asymptote Portfolios, L.L.C., David E. Shaw ma` Phaw ManSw ma` Pf, L.L. t



SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. A Power of Attorney, dated December 16, 2014, granted by David E. Shaw in favor of Nathan Thomas, is attached hereto.

Dated: February 17, 2015

D. E. Shaw & Co., L.P.

Exhibit 1

POWER OF ATTORNEY
FOR CERTAIN REGULATORY FILINGS
INCLUDING CERTAIN FILINGS
UNDER THE SECURITIES EXCHANGE ACT OF 1934
AND THE INVESTMENT ADVISERS ACT OF 1940

I, David E. Shaw, hereby make, constitute, and appoint each of:

Anne Dinning,

Julius Gaudio,

John Liftin,

Maximilian Stone,

Nathan Thomas, and

Eric Wepsic,

acting individually, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, (i) executing in my name and/or my capacity as President of D. E. Shaw & Co., Inc. (acting for itself or as the general partner of D. E. Shaw & Co., L.P. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities) all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collective&amagnlmg
