

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

Liberty Media Corporation  
(Name of Issuer)

Series A common stock, par value \$0.01  
(Title of Class of Securities)

531229102  
(CUSIP Number)

July 10, 2015  
(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 531229102

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| 1.  | <b>Names of Reporting Persons</b><br><b>I.R.S. Identification Nos. of above persons (entities only)</b><br>David E. Shaw                   |
| 2.  | <b>Check the Appropriate Box if a Member of a Group (See Instructions)</b><br>(a) <input type="checkbox"/><br>(b) <input type="checkbox"/> |
| 3.  | <b>SEC Use Only</b>  |
| 4.  | <b>Citizenship or Place of Organization</b><br>United States   |
| 5.  | <b>Sole Voting Power</b><br>-0-  |
| 6.  | <b>Shared Voting Power</b><br>5,163,754  |
| 7.  | <b>Sole Dispositive Power</b><br>-0-   |
| 8.  | <b>Shared Dispositive Power</b><br>5,323,173   |
| 9.  | <b>Aggregate Amount Beneficially Owned by Each Reporting Person</b><br>5,323,173   |
| 10. | <b>Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)</b> <input type="checkbox"/><br>S                   |
| 11. | <b>MO</b>  |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With



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- (b) Percent of class:
- |                         |      |
|-------------------------|------|
| D. E. Shaw & Co., L.P.: | 5.1% |
| David E. Shaw:          | 5.1% |
- (c) Number of shares to which the person has:
- (i) Sole proprietor
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**SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. A Power of Attorney, dated December 16, 2014, granted by David E. Shaw in favor of Nathan Thomas, is attached hereto.

Dated: July 20, 2015

D. E. Shaw & Co., L.P.

By: /s/ Nathan Thomas  
Nathan Thomas  
Chief Compliance Officer

David E. Shaw

By: /s/ Nathan Thomas  
Nathan Thomas  
Attorney-in-Fact for David E. Shaw

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**Exhibit 1**

POWER OF ATTORNEY  
FOR CERTAIN REGULATORY FILINGS  
INCLUDING CERTAIN FILINGS  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
AND THE INVESTMENT ADVISERS ACT OF 1940

I, David E. Shaw, hereby make, constitute, and appoint each of:

Anne Dinning,

Julius Gaudio,

John Liftin,

Maximilian Stone,

Nathan Thomas, and

Eric Wepsic,

acting individually, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, (i) executing in my name and/or my capacity as President of D. E. Shaw & Co., Inc. (acting for itself or as the general partner of D. E. Shaw & Co., L.P. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities) all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively, "documents") determined by such person to be necessary or appropriate to comply with any registration or regulatory disclosure requirements and/or ownership or control-person reporting requirements imposed by any United States or non-United States governmental or regulatory authority, including without limitation Form ADV, Forms 3, 4, 5, and 13F, and Schedules 13D and 13G required to be filed with the United States Securities and Exchange Commission, and (ii) delivering, furnishing, or filing any such documents to or with the appropriate governmental or regulatory authority. Any such determination shall be conclusively evidenced by such person's execution, delivery, furnishing, and/or filing of the applicable document.

This power of attorney shall be valid from the date hereof and replaces the power granted on June 22, 2012, which is hereby cancelled.

IN WITNESS HEREOF, I have executed this instrument as of the date set forth below.

Date: December 16, 2014

DAVID E. SHAW, as President of  
D. E. Shaw & Co., Inc.  
/s/ David E. Shaw  
New York, New York

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**Exhibit 2**

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned Reporting Persons hereby agrees to the joint filing, along with all other such Reporting Persons, on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Series A common stock, par value \$0.01, of Liberty Media Corporation, and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of this 20<sup>th</sup> day of July, 2015.

D. E. Shaw & Co., L.P.

By: /s/ Nathan Thomas  
Nathan Thomas  
Chief Compliance Officer

David E. Shaw

By: /s/ Nathan Thomas  
Nathan Thomas  
Attorney-in-Fact for David E. Shaw

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