
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D. C. 20549

FORM 10-Q

- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2017

OR

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission File Number 001-35707

LIBERTY MEDIA CORPORATION

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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements Of Comprehensive Earnings (Loss)
(unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
	amounts in millions			

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statement Of Equity

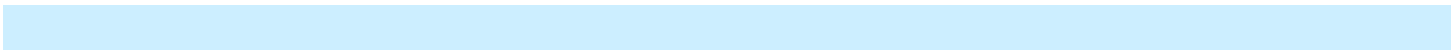
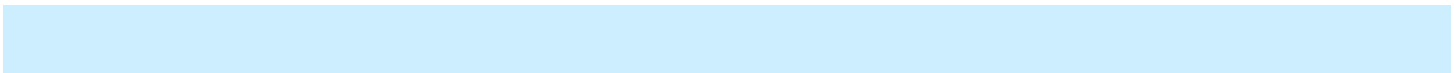
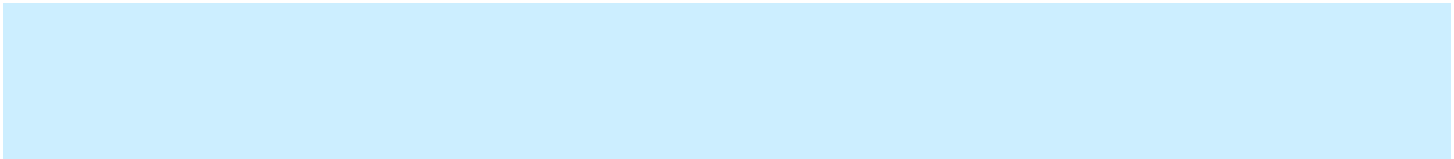
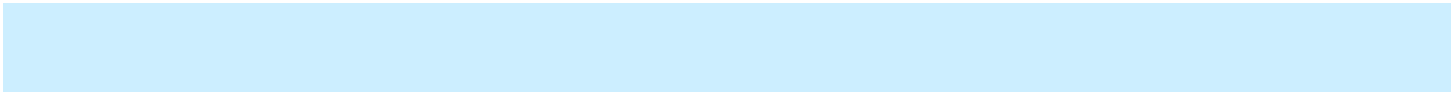
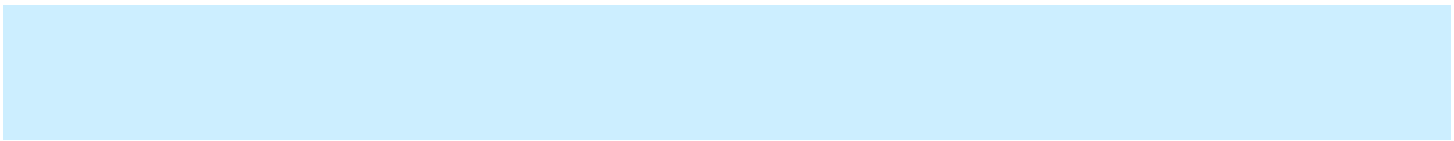
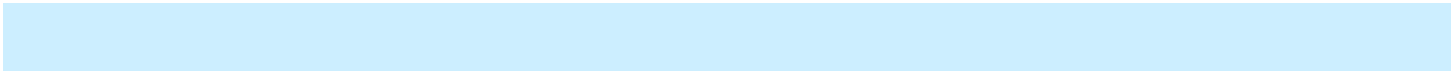
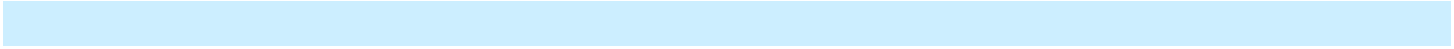
(unaudited)

Nine months ended September 30, 2017

Stockholders' equity

Preferred Stock	Liberty Sirius XM			Liberty Braves			Liberty Formula One			Additional Paid-in Capital	Accumulated other comprehensive earnings (loss)	Retained earnings	Noncontrolling interest in equity of subsidiaries	Total equity
	Series A	Series B	Series C	Series A	Series B	Series C	Series A	Series B	Series C					

amounts in millions



LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

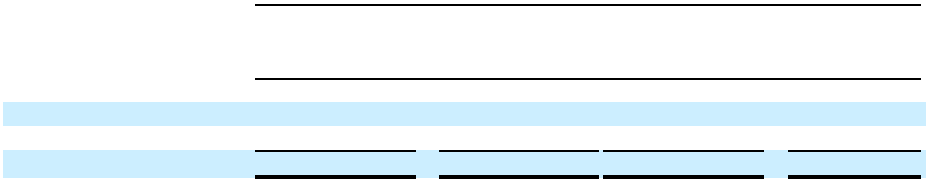
LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

Other

(5) Earnings Attributable to Liberty Media Corporation Stockholders Per Common Share



LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

[Redacted]

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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

Realized and Unrealized Gains (Losses) on Financial Instruments, net

	Three months ended		Nine months ended	
	September 30,		September 30,	
	2017	2016	2017	2016
	amounts in millions			

FINANCIAL STATEMENTS OF THE COMPANY AND SUBSIDIARIES

Financial Statements (Continued)

September 30, 2014
2014
Amounts in millions

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

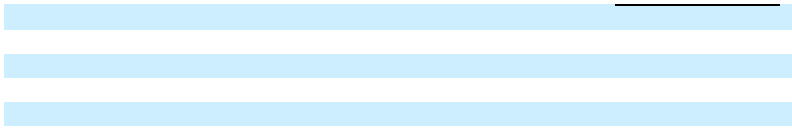
1% Cash Convertible Notes due 2023

LIBERTY MEDIA

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

Formula 1 Notes and Loans

Bank Loans



LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

Operating Leases

Litigation

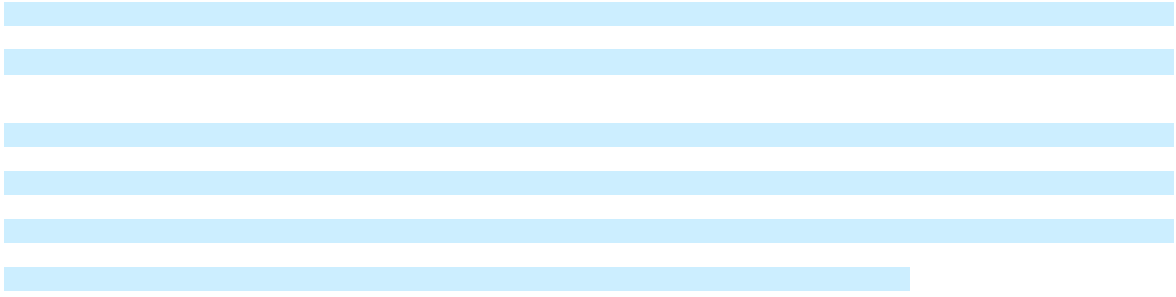
Vivendi Settlement

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Revenue.



Revenue

Other operating expenses

Selling, general and administrative expense

Stock-based compensation

PART II—OTHER INFORMATION

Item 1. Legal Proceedings

SoundExchange Royalty Claims.

SIGNATURES

~~Graph 2017-2018~~ **Graph 2017-2018** ~~Stock Units.~~ **Stock Units.**

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Nontransferability of Restricted Stock Units.



No Stockholder Rights; Dividend Equivalents.



Amendment.



LIBERTY MEDIA CORPORATION
2013 INCENTIVE PLAN
(Amended and Restated as of March 31, 2015)

FORM OF NON-QUALIFIED STOCK OPTION AGREEMENT



3. Conditions of Exercise



7. Termination of Options



9. Forfeiture for Misconduct and Repayment of Certain Amounts.

10. No Stockholder Rights

11. Adjustments

21. Grantee Acceptance.

22. Code Section 409A Compliance.



LIBERTY MEDIA CORPORATION
2013 INCENTIVE PLAN
(Amended and Restated as of March 31, 2015)

FORM OF NON-QUALIFIED STOCK OPTION AGREEMENT

1. Definitions

2. ~~Gen 00 Op 01~~^{R1}



8. Nontransferability.



10. No Stockholder Rights

11. Adjustments

12. Restrictions Imposed by Law.

13. Notice.

18. Construction.

19. Rules by Committee.

20. Entire Agreement.

21. Grantee Acceptance.

22. Code Section 409A Compliance.

FORM OF PERFORMANCE-BASED RESTRICTED STOCK UNITS AGREEMENT

THIS PERFORMANCE-BASED RESTRICTED STOCK UNITS AGREEMENT

Definitions



15. **Grantee Employment.**

16. **Nonalienation of Benefits.**

17. **Governing Law**



[FOR GRANTS TO Nonemployee directors]

FORM OF RESTRICTED STOCK UNITS AGREEMENT

THIS RESTRICTED STOCK UNITS AGREEMENT

5. **Vesting.**



7. **Delivery by Company.**



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9. **Adjustments**

10. **Company's Rights**

11. **Restrictions Imposed by Law.**



CERTIFICATION

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Notes to Attributed Financial Information (Continued)
(unaudited)



Notes to Attributed Financial Information (Continued)
(unaudited)

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	September 30, 2017		December 31, 2016
	Percentage ownership	Market Value	Carrying amount

SIRIUS XM Canada



Notes to Attributed Financial Information (Continued)
(unaudited)



Notes to Attributed Financial Information (Continued)
(unaudited)

Margin Loans

\$750 Million Margin Loan due 2018

Live Nation Margin Loan

Braves Holdings Notes

Notes to Attributed Financial Information (Continued)
(unaudited)



Notes to Attributed Financial Information (Continued)
(unaudited)

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