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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES

Condensed Consolidated Balance Sheets (Continued)

(unaudited)

June 30, 2019 <sup>b b b b</sup> December 31, 2018

amounts in millions,  
except share amounts

C o l b t b x

l a i l b b E b e l b R t E m t o l b b b o l

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[Redacted]

	June 30, 2019	December 31, 2018

[Redacted]

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Condensed Consolidated Statements of Operations (ratios ( en**



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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES

Notes to Condensed Consolidated Financial Statements

(unaudited)

(1) Basis of Presentation

o b □ e x b a b b b b b a b b b □ b b t b b o b r t b b b l x b b b l e l b b b b b l  
t b b l b b b l x b o b □ e x b b t b l b t l b t b o b b o l b b l t b l f e m b l a b a b b b l □ e x b t  
b l b b o R b b b □ b E

\$2013 EDOP l o e b b b l b b b t b b l b b o l b □ e b b b e l b l x b a a b b b o b □ b b □ t b b b  
l b □ b b t l b b a x E b l x b l a b a b b t b b l b b b t b C ( T ( C b b b a b ( E C ( T ( C b b b a f b  
e b b □ b b o b e l b □ e x b b l t b b b e b b l R b b a b b l R b b a f b t l b □ b l a b a b  
b # □ b t b a l b t l b o b # b x b @ b b b R R b c b / b □ l b □ # b ( E b b b b f b b

o b □ e x b a b b b b b b b b b b t f a



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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

b t b m c      B b l b b      b b b b b b b      b b b o b m c      b      b t b b b b b t b R e b e l n b o  
R e b l n      B b l e l b o E m b h t b b      b o b l R b l t e b o b      o b b o b t b R



LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

o b b b o b o b R t b b o b b l b b e b b b b b b b b o b o b t b b b b b b b b b e b a l b o a b l b b
e l b b e l b o l b b C T ( O b b b a b b b f

Table with 2 columns and 5 rows. Row 1: 1 b b b b t b a b b t l x b b. Row 2: o a b l b E. Row 3: C h l b b b a b b b b t. Row 4: 1 b b e l b o l b b C h l b b b b a b b b b b t l x b b E. Row 5: t b b C h l b b b b a b b b b t b b l b o l b e t l t b b o b l b. Row 6: t b b C h l b b b b a b l e b t b x b l b l b t b b e l b b b b I R b. Row 7: C h l b b b b a b l b e l a l l b b b R b. Row 8: b b l b.

o b e l b b b l x b t b b b b e l b b b b a l b l b b b a b b b b b b b f

Table with 2 columns and 10 rows. Row 1: o b b o b t b R. Row 2: l b b o l b l b R b. Row 3: o l b t l l b. Row 4: l e l x b b t b e b. Row 5: b. Row 6: ( a b b b b t n b b b l b s b. Row 7: ( a b b b t n b b b l b s b b. Row 8: o l b. Row 9: m t b e x b b l t b b b b b f. Row 10: t l l b e l b b b f. Row 11: a l l b l R t f. Row 12: o l b t l l b b b b b f. Row 13: a l b b f f. Row 14: o l b b b b b f.

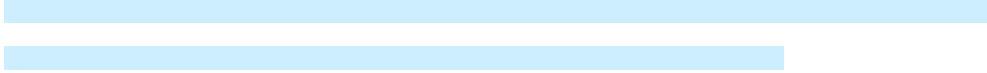
E ( b l l b b e l b o b b t b l b b b b b b t b o b R l b b a t l b b b b o b l b R l b b b a l b
b b b o b b b t b b o b b a l b b b b o b b R b b b t b b o b b l b a b b l b b b t b x b b t b b l b
b o b b o b b b b b b b b t b x E C b b b a l b b b l a l b a b l b R l b b E

b b b b t b b o b b b b o b b l b b l a l l b R l b o b b b a b b b b t b l b b l e l b x l a b
b t t l b b b b b b l t b o o b b b b b b I R b E c b b o b t l b a b b b b e b b b t b b a l b
e t l e b b l b b l b b a b b a b b t b l b b b b R t t b t l





**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

o b o b l b b R b b x b b b l x b □ □ b b b o b b □ e b b R b b x b b e t b x b l b b l x b e b B b l x b t b b l b R b  
 l b b o b l b d b l b a l b l t l x b b b o b b l □ b b b l b b o b b o b t n b m l E

**Liberty—Outstanding Awards**

o b a b a b b e l b o b t □ l b b h a o b R l a b l b b e l b b m □ E b m l b b e t l o b b l x b □ □ b  
 a l b b l b b a b l b □ e x b b h l l b h o b □ e x b b l b b m l b b □ e x b b b b b □ l b □ b l e E  
 a l □ l x b □ e x b b C l s f E

**Liberty SiriusXM**

	Series A				Series C			
	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)
t b a b b t l x b b	b	E				E		
l	b					E		
□ l b	b	f	E		f	E		
l a b					f	E		
t b a b b t b b	b		E b E x l			E	E x l	
□ l b b b t b b	b		E b E x l			E b	E x l	

**Liberty Braves**

	Series A				Series C			
	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)
t b a b b t l x b b	b	E				E		
l	b					E		
□ l b	b	f	E		f	E		
l a b					f	E		
t b a b b t b b	b		E b E x l			E	E x l	
□ l b b b t b b	b		E b E x l			E b	E x l	

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES  
Notes to Condensed Consolidated Financial Statements (Continued)  
(unaudited)

Liberty Formula One

	Series A				Series C			
	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)	Liberty Awards (000's)	WAEP	Weighted average remaining life	Aggregate intrinsic value (millions)
t b a b b t l x b b	b		E			E		
l	b					E		
□ E l b	b	f	E		f	E		
l a b					f	E		
t b a b b t b b	b		E b	E x l				

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES  
Notes to Condensed Consolidated Financial Statements (Continued)

(unaudited)

□ t b a □ b t b □ C b a l b o b o l b b b b □ o b b t b b b l b e e l b □ x b b □ b b b e b x b t R b o l b a  
C l b b m b b l x b C l b t b □ □ b b b □ b b b e b x b t R b o l b b C l b b m b b l x b l R b □ □ b b b □ b b  
e b x b t R b o l b b C l b b m b b l x b l □ t b b □ □ b b e l b □ l b x b t b b l l b b t b b b b b b o b o b  
a b l b b b a b b b b b f t b o b b b t b b t b b b b t R E o b m □ b l l b l b b b a b b b  
b E □ x b o R b b b t R b a a b b o b l e b b o b o l b □ e l b b a b o b b b l x b l b a b b b e b a b b b o b b t l  
b □ b l b b b l x b E b o b R l b b e b t b b o b C t l b b b E t l x b a b o b l l b b o b  
o b o b □ b e l b b b o b l b b e l b b b o b l l b b o b l l b l b b b b o l b □ e l b b a b t o b C t l b b b E o  
l l b b x b e b b a t l b □ b o R b b l b t b b o b l □ t b b l t e E

Series A ~~Ca~~MLGBMB ~ ~

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

o l a l b o b □ l b e l b b b C l b b b b l x b l R b □ □ b b b t b a l b o b t l l x b □ l □ l b n □ b o l t a o  
o b t t b b l b t b b b □ b h e l b E o b b b o l b l e l b a b o b b l a l t e b b l  
o R b b b □ e b b o b b b m C E R l b o b b b o l b l e l b a b o b b l a l t e b b l b l b b a b b b b

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**LIBERTY MEDIA C**



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

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**LIBERTY MEDIA CORPORATION**



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

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LIBERTY MEDIA CORPORATION AND SUBSIDIARIES  
Notes to Condensed Consolidated Financial Statements (Continued)  
(unaudited)

o b □ e b b b e b t i b a b o b o l b b b b □ o b b t b b b l b b a

Three months ended  
June 30, 2019

Six months ended  
June 30, 2019

in millions

b b b		
e l b b b b b		
( l b b b b b b b		
b a b b b		
e l b a b b		
Ct b b □		f f
b b		

o b l □ b b a b h a o R l a b b l □ b b o b h a o b R l a b b t b l b l b b a

June 30, 2019

h a o R l a b l □ b b a b b l □ x l f	
b b	E
e l b a b	E
h a o R l a b b t b l	
b b	E
e l b a b	E

LIBERTY MEDIA CORPORATION AND SUBSIDIARIES
Notes to Condensed Consolidated Financial Statements (Continued)
(unaudited)

C r e e □ b b o b b a l □ b b l b b b b b a

June 30, 2019

in millions

Table with 2 columns: Description (e l b a b, e l b a b b l h o a t b b f, t l l b e l b a b b b b b b b f, e l b a b b b b b b b f, b e l b a b b b b b b, b b, l e l x b b t b e □ b b, m t □ t b e l b b, l e l x b b t b e □ b, t l l b a b b b b b b b b f, b b b b b b b b f, b a b b b b b b b) and Amounts.

f ( t b b b o l b b b b o b b b b b o
f ( t b b b o l b t l l b b b b b b b o b b b b b o
f ( t b b b o l b b b b b b b o b b b b o

C r e e □ b o b a b b a l □ b b l b b b b b a

Six Months Ended
June 30, 2019
in millions

Table with 2 columns: Description (o b e b b a l b □ t b b t b b b o b □ t l □ b b b b b b b b, e l b a b o b a b d □ b e l b a b, b b a b o b a b d □ b a b b, T h o a t b b b b b b o a b a l b b b a b, e l b a b) and Amounts.







**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**  
**(unaudited)**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Notes to Condensed Consolidated Financial Statements (Continued)**

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**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations**

I b b    □    b b b o b b    t l l x b T e l b b    I □ b    b    b r b a l l    b a b    □    b b o b b o b □    b a b b o o b l b b  
C r i b b b b b a b b T a l □ b m b b    b b t b a b    □    b l a l b a b t l b e l n    b t l b b r b b o





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[Redacted]

**Revenue.**

bb r lb b b l R t b b l b b b b b b b b a l b o b o l b b b b o b b t b b  
l e bR x b b e l b b o b l l e b a b e l b b b o b e l b l x l E o b b l b l b t b b C(T ( Cb b b a b t b b b b a  
l b b l R t b a l o b a l b C(T ( Cb b l t b b b l R b b a E C b T t b b e l b t b b b a l b b l  
e b b t b b b o b l t b b e l b b C(T ( Cb b b a b l t b b b l R b b a E

**Operating income (loss).**

bb b r lb b b e l b a b b b b l b b b b b b b b b b a l b o b o l b b b b o  
b t b b b l e bR x b b e l b b o b l l e b a b e l b b b o b e l b l x l E o b b l b a l b o b o l b o b b t  
b b b l R b x b b b b b b b e l R b b b C b l b b l t e b b l t b b b d t b o e b b b b l b d b R b l e bR x  
e l b x b a a b x b b b b b l b b b l R b l t e b e l b a b l t B o b b l b a l b o b b b o

e l b

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*SIRIUS XM Cost of services* b t b l R t b o l b b l x b b e l a l □ □ b a b b b b t □ l b l R b b b b a b e  
b o l b b l x b b b

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11 e b a b e l b b b b o b e l b l x l b t b b o b b b b R b b b b l b b b h a b b l R t E o b b b b R b l t b b  
b l b l R t b d b o b b t b b t r e e l b R b b

*Cost of Formula 1 revenue*

	Three months ended		Six months ended	
	June 30,		June 30,	
	2019	2018	2019	2018
	amounts in millions			
□ b e x □	b	f	b	f
o l b b b l □ t b b l R t	b	f	b	f
b b l □ t b b l R t	b	f	b	f

b b l □ t b b l R t b b l b e e l b □ x b b □ b b b b b b □ b b b t l b a b o b o l b b b b □ o b b t b b  
l e b R x b b □ e l b b o b l l e b a b e l b b b b o b e l b l x l E b b l □ t b b l R t b b b e l b □ l b x b □ b e x □ E

□ b e x □ b b l b x b b □ b b b b b b □ b b b t l b a b o b o l b b b b □ o b b t b b b b l e b R x b  
□ e l b b o b l l e b a b e l b b b b o b e l b l x l E o b b l b b b □ b e x □ b t l b a b b l b l b t b b o b e l b l  
l a b b b b o b o l b b □ b a b b b R l b b l s b b l l b R o



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Media, Inc. Sheridan v. Pandora Media Ponderosa Twins Plus One et al. v. Pandora Media

CIT (Cb b b a b b R b b o b t b b a b b o b b b l b b b o b b b b b b a b o b b R h a l t x E

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

Share Repurchase Programs

b t l x b b b l b a b b t l x b b b b l x b t b o b b b l b b b l l b t o l b b b b b b b l e t l o b b l a x b l x b x °

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Exhibit No.

Name

E T i b f g l b a b b

E T i b f g l b a b b

C b b b l b a b b

E t b b m l b t b b b b f a l b b a l b l b a b C b l t e

H c C T b ( b t □ b b o b b b t □ b b b e e l b b o b b l b R b b a b b t b b b T b a b l

□ b b o b b o b b b b T b t □ E

EC ( b b T b □ x b □ b b C o □ b t □

E m ( b b T b □ x b t b b b b t □

E m ( b b T b □ x b b b b t □

E T □ ( b b T b □ x b l b b b b t □

E □ ( b b T b □ x b a b b b t □

R l b a b ( l b R b b b a l □ b b ( b b T b b b b b □ o b b b f

b b o l b o

t l b o b o l b o



**SIGNAT**

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CC

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CERTIFICATION

( b l b b E b a b l b a x b o

Ebbb (b o R b l R b b o b b t l l x b l e l b b l b b b l x b b b l e l b

Ebbb b b x b a b o b b t l l x b l e l b b b b b x b t l t b b b b b l b a b l b b b b b l b a b b o b b e l b b R l b x b o b b t l l x b l e l

Ebbb b b x b a b o a b b b b b o l b a b b b a l b b b t b b b o b b t l l x b l e l b a b x b e l b b b l b b l e b o b a b b b l r b b e l b b b o b a b o b l a b l b b a b b a l b o b e l b b e l b b o b b t l l x b l e l

Ebbb o b l a b l b o l b l b a x b a b a a b l b b b l b l e b b a l b b o b a b b b b a b b t l b l b b e l t l b a b b b b o a a b m b T t b b b b f b b b l b l b R l b a b b b l e l b a b b a b b b b o a a b m T t b a b a f a l b o b l a b l b b b o R

Ebbb h a b t o b b t l b l b b e l t l b l b t b t o b b t l b l b b e l t l b b b h a b t l t l b t e l R b b b b t l b o b l b b a l b b l b a b b o b l a b l b b t b a b b b b b t b b l b b b b b t b x b o l b b o b b b b b e l b t l x b t l b a b o b e l b b b b o b o b b t l l x b l e l b b b a b e l e l

Ebbb h a b t o b b l b l b R l b a b b b l e l b a b l b t b t o b b l b l b R l b a b b b l e l b a b b h a b t l b t l b t e l R b b b b e l R b b l b t l b l a l b a b o b l b b b x h a b b b l e l b a b b o b e l e l b h a b b b b a l b l b e t l e b b b l b b o b a l x b e b t b a b e l b e

Ebbb R t b o b a a b R b b o b l a b l b b t l b l b b e l t l b b e l b b b o b b t l l x b l e l b t l t b b t b o b a a b R b b o b b t l b l b b e l t l b b h o b b b o b e l b b R l b x b o b b t l l x l e l b b b t o b R t b b

Ebbb b b b b o b b t l l x b l e l b x b o a b b b o b l a b l b b l b l b R l b a b b b l e l b a b o b t l l b t l b a o b l a b l b b l b a b b t l l b o b l a b l h a t l o b a b b t l l b b b o b b b b t b l e l b o b o b l b x a a b l b b l x b b x b l b x b a a b o b l a b l b b l b l b R l b a b b b l e l b a b

Ebbb o b l a b l b o l b l b a x b a b a a b l b b o R b b b b b t l b b l b R t b b b b l b l b R l a b b l e l b a b b o b l a b l b t b l b b o b t b b b b o b l a b l b l b h b l l b l e l b e l a l b a b o t b R b a b f

Ebbb b h a b a b b a b b b b b l b b b b o b h a b l b e l b b h b l b l b R l b a b b b l e l b a o b o l b l x b b R l x b a a b o b l a b l b b b x b l l b e l b t l b s b b l e l b a b b b b a l b

Ebbb x b a t b o o l b l b b l b b o b b R R b a b l b o l b e x b o b o R b b h a b b l b b b o l a b l b b l b l b R l b a b b b l e l b a E

m t a t b b b

b T ( m c b E c ( c

l b b E b a

C b l b b b l b b l l b b l b b e b b b b a a b l

b



Certification

Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002  
(Subsections (a) and (b) of Section 1350, Chapter 63 of Title 18, United States Code)

I, the undersigned, being the duly authorized officer of the Company, hereby certify that the financial statements and financial information included in this report were prepared in accordance with the requirements of the Securities Exchange Act of 1934 and the Securities Exchange Act of 1933, and the rules and regulations of the Securities and Exchange Commission thereunder, and that the same fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of the dates and for the periods indicated in this report.

I, the undersigned, being the duly authorized officer of the Company, hereby certify that the financial statements and financial information included in this report were prepared in accordance with the requirements of the Securities Exchange Act of 1934 and the Securities Exchange Act of 1933, and the rules and regulations of the Securities and Exchange Commission thereunder, and that the same fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of the dates and for the periods indicated in this report.

My name is \_\_\_\_\_

\_\_\_\_\_

My title is \_\_\_\_\_

*President and Chief Executive Officer*

My name is \_\_\_\_\_

\_\_\_\_\_

My name is \_\_\_\_\_

*Senior Vice President, Controller and Principal Financial Officer  
(Principal Financial Officer and Principal Accounting Officer)*

I, the undersigned, being the duly authorized officer of the Company, hereby certify that the financial statements and financial information included in this report were prepared in accordance with the requirements of the Securities Exchange Act of 1934 and the Securities Exchange Act of 1933, and the rules and regulations of the Securities and Exchange Commission thereunder, and that the same fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of the dates and for the periods indicated in this report.

My name is \_\_\_\_\_

b





Unaudited Attributed Financial Information for Tracking Stock Groups

o b a    b a b    b e l    b r l b    b    b b    b b b b    b b t    b b    b    b l R    t b    b e    b a l b o b o l b    b b b    o  
b t    b b    b b    b b    o b a    b a l b o b b b    o b    b t    b b    b b    B o b    b a l o l b e l    b r l b  
b b b b    b l R    t b e    b b    o b a    b o b l b b    b b b    l b t    b b o b b    l x b    C h i t    b l t e b b    l x b    l R    b l t e  
b l b R    B l    t t e    B l t e    l o    t t    b b l b x b b    l b    t l x b    l    b b l    b b b    l    t b    b l t e    f b l    e    B R    x B    o b a b    b b b a l    b b o t    b b l    b b  
r    b b    b o b t l b    b    b    b a b    b b       b a l b o b b b    o b    b t    b b    b b    t    b b b o b b t l l x b T e l  
b    l    b       E l b b    b b l l t    l R

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Light blue horizontal bars representing text content.

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**Formula One Group**

*Summary Balance Sheet Data:*

	June 30, 2019	December 31, 2018
	amounts in millions	
o b b o b t b R	b	b
( R □ b b b a a b b b t b a l t b a o b t b x b □ o	b	b
( a b b b b t n b b □ l s b	b	b
( a b b b t n b b □ l s b b	b	b
b	b	b
a l □ b b b t b a b t l l b e l b	b	b
m l b t b b	b	b

*Summary Statement of Operations Data:*

	Three months ended June 30,		Six months ended June 30,	
	2019	2018	2019	2018
	amounts in millions			
T R t	b	b	b	b
b b l □ t b b l R t	b f	b f	b f	b f
C b a b a l b b □ b b l b R b e b f	b f	b f	b f	b f
e l b a b b □ b f	b	b	b f	b f
( l b e	b f	b f	b f	b f
C o l b b l b a b b b a b b b	b	b	b	b
T s b b t l s b a b b b b a b b b l t □	b f	b f	b f	b
l s b a b b b b b l a l t e b b l	b	b	b	b
( □ b b e b a b	b	b f	b	b
□ l b a b b l b t b b b l x b o l	b f	b	b f	b f
f ( t b b □ e b b b b □ b b b b b □ b b b a l b o b o l b □ o b b t b b b b b b l e b R x b				
b □ b b b b b □ b b b a l b o b b b □ o b b t b b b b b b l e b R x E				



**STATEMENT OF OPERATIONS INFORMATION**  
**Three months ended June 30, 2019**  
**(unaudited)**

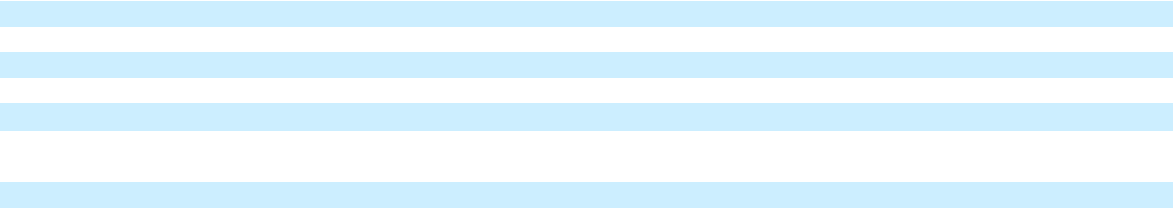
Attributed (note 1)

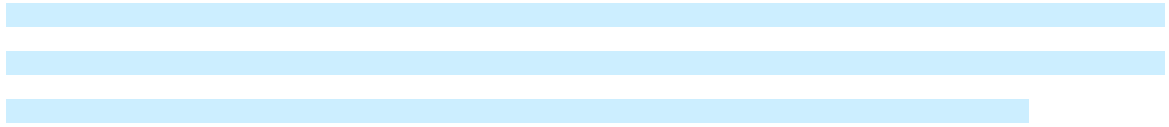
	Liberty SiriusXM Group	Braves Group	Formula One Group	Consolidated Liberty
amounts in millions				
T R t				
C(T ( Cb b b a b l R t				b
l □ t b b l R t				
o l b l R t	b	b		
b l R t	b	b		
e l b a b b b e b b t b a b				
□ e b b b f				
b b l R b b t b R b b e l b b b o				
e l x b f				
T R t b o l b b l x b	b	b		
l a l □ b a b b	b	b		
t □ l b l R b b b b a	b	b		
o l	b	b		
b b l □ t b b l R t				
C t l b l b t b b b b	b	b		
o l b e l b a b e	b	b		
C b a b a l b b □ b b l b R	b	b		
m t b b b b b o l b l b				b
e l b b b b □ l b s b	b	b		
	b	b		
e l b a b b □ b f	b	b		
o l b b □ b e f				
( l b e	b	b	f	f
C o l b b l b a b b b a a b b b	b	b		
T h s b b t l l h s b a b b b b a b b				
b l t □ b	b	b	f	f
l h s b a b b b b b l a l t e b b l				
b f			f	
o l b	b	b		
	b	b	f	f
□ l b a b b a l b b □ b	b	b		f
( □ b b e b a b	b	b	f	f
e b l b a b f	b	b		f
b b l b a b b l b t b b o				











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