

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **January 18, 2013**

LIBERTY MEDIA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-35707
(Commission
File Number)

36-1699499
(I.R.S. Employer
Identification No.)

12300 Liberty Blvd.
Englewood, Colorado 80112
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(720) 875-5400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

~~Written communications pursuant to Rule 425 under the Securities Act of 1933 or Rule 15c-206 under the Securities Exchange Act of 1934, or both, that are not required to be filed with the Commission.~~

Item 2.01 Completion of Acquisition or Disposition of Assets**Item 8.01 Other Events**

On January 18, 2013, Liberty Media Corporation (the "Company"), through a wholly-owned subsidiary, purchased 50,000,000 shares of the common stock ("SIRIUS XM Common Stock"), par value \$0.001 per share, of SIRIUS XM Radio, Inc. ("SIRIUS XM") for \$3.1556 per share in a block purchase from a financial institution (the "Block Transaction"). The Company used available cash on hand to acquire the shares of SIRIUS XM Common Stock in the Block Transaction. Additionally, on January 18, 2013 a subsidiary of the Company converted all of its remaining shares of Sirius XM's Convertible Perpetual Preferred Stock, Series B-1, par value \$0.001 per share, into 1,293,509,076 shares of Sirius XM Common Stock. As a result of these transactions, along with shares of SIRIUS XM Common Stock acquired by the Company and its subsidiaries in the fiscal year ended December 31, 2012, the Company and its subsidiaries now hold more than 50% of the capital stock of SIRIUS XM entitled to vote on any matter, including the election of directors.

Item 9.01 Financial Statements and Exhibits*(a) Financial Statements of Business Acquired*

Any financial statements required by Item 9.01(a) of this Form 8-K will be filed by amendment within 71 calendar days after the date of this Current Report on Form 8-K must be filed.

(b) Pro Forma Financial Information

Any pro forma financial information required by Item 9.01(b) of this Form 8-K will be filed by amendment within 71 calendar days after the date of this Current Report on Form 8-K must be filed.
