Item 7.01. Regulation FD Disclosure.

On June 19, 2018, Liberty Media Corporation (the "Company") announced an Extraordinary Additional Distribution to the holders of its 2.25% Dexchangeable Senior Debentures due 2046 (the "Debentures"). The amount of the Extraordinary Additional Distribution is \$514.1295 per \$1,000 original principal amount of Debentures, which is attributable to the cash consideration of \$53.75 per share paid to former holders of common stock of Time Warner Inc. ("TWX") on June 15, 2018 in connection with AT&T Inc.'s acquisition of TWX. As of March 30, 2018, the aggregate principal amount of Debentures outstanding was approximately \$445 million. After giving effect to the Extraordinary Additional Distribution, the aggregate adjusted principal amount of Debentures outstanding will be approximately \$216 millional Distribution. The Time Time Time Time Time Time Time Tim

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 21, 2018

LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild

Name: Wade Haufschild Title: Vice President



June 19, 2018

Liberty Media Corporation announces payment of Extraordinary Additional Distribution and adjusted composition of Reference Shares under 2.25% Exchangeable Senior Debentures Due 2046 arising from the acquisition of Time Warner Inc. by AT&T Inc.

ENGLEWOOD, Colo.-- Liberty Media Corporation ("Liberty Media" or "Liberty") (NASDAO: LSXMA, LSXMB, LSXMK, FWONA, FWONK, BATRA, BATRK) announces an Extraordinary Additional Distribution to the holders of its 2.25% Exchangeable Senior Debentures due 2046 (the "Debentures"). The amount of the Extraordinary Additional Distribution is \$514.1295 per \$1w Li

•